

*Merrick Malone* is a real estate developer, transactional attorney and former public administrator combining more than 35 years of demonstrated urban real estate and economic development experience in the public and private sector as a private developer/consultant and cabinet level official in Washington, DC and Detroit, Michigan. Malone has worked in every phase of real estate development, including site assemblage, design, project financing, project management, marketing/sales and leasing. As a public official and private development issues involving entitlements, historic preservation, the use of alternative financing sources (public subsidies) and construction.

Currently, Malone is **President of DC Housing Enterprises** a subsidiary of the District of Columbia Housing Authority. He formerly served as its **Director of Capital Programs** where he directed the real estate planning, development and modernization projects, from

project concept development, land acquisition or disposition, design, financing, construction, community engagement and joint ventures with private developers. He lead development of the Agency's mixed finance residential units to include the Bixby and the Harlow near the Washington National's Stadium

From **1998 to 2010,** Malone was a **Principal and EVP of Metropolis Development Company**, a Washington D.C. based real estate development firm, which developed urban mixed use residential and retail projects.

From 1992 to 1996 Malone simultaneously served as the Deputy Mayor for Economic Development and the Director of Housing and Community Development for the District of Columbia Malone was instrumental in the negotiation of the downtown sports arena (Capital One Arena) and also in creating the private public partnership for the development of the Black Entertainment Television Corporate Offices and Studio.

## 2010-2015 ROBERT BOBB GROUP LLC and OTHER EXPERIENCE

Malone was a Principal and Executive Vice President of the Robert Bobb Group, a national minority owned consulting firm that provided critical crisis management, financial and operational turnaround/ restructuring and execution to financially troubled or underperforming organizations including municipalities (City of East Point, Georgia, Harrisburg, Pa., Stockton, CA.); school districts (Chicago Public Schools and Detroit Public Schools); State and territorial governments (State of Louisiana and Territory of Puerto Rico). In addition Malone provided critical real estate advisory services and evaluations for public and quasi government entities (Evaluation of the 2014 DC Soccer Stadium Transaction for the District of Columbia City Council and the evaluation of Georgia World Congress Center/ Georgia Dome/ Centennial Park in Atlanta).

In 2013 Malone led a team of consultants hired by the **Governor of the State of Louisiana** to evaluate the State's entire economic development department including its real estate portfolio. **In 2012**, Malone served as an intricate member of a restructuring and turnaround advisory team to the government of the **territory of Puerto Rico** providing critical financial and operational analysis and strategic recommendations in the areas of education and real estate consolidation.

From **2010-2011** Malone served as consultant to the **Governor appointed Emergency Financial Manager** in the restructuring and reformation of the **Detroit Public School System** where he oversaw and successfully managed the \$500 million new construction and school modernization program that resulted in the construction of 8 new schools and 12 extensively renovated schools.

Malone holds a JD from Georgetown University and is a member of the State Bar of Michigan. He is past **President of the District of Columbia Building Industry Association ("DCBIA")** and is currently a member of the **Board of Commissioners of the Alexandria Housing and Redevelopment Authority.** He is co-author of several **Urban Land Institute** Publications.